**PERSONAL EXPENSE TRACKER APPLICATION**

**PROBLEM STATEMENT**

* Users calculate their budget in a notebook which takes more time and effort.
* Users take their expenses in their notebooks which might not be portable in most situations, hence inefficient.
* Users write their expenses in a notebook and find it difficult to find the most expensive category they are spending on.
* Users may miss out the writing their expenses.
* Users may miss out on paying the recurring bills so it makes them feel more stressed.
* Family members take monthly grocery lists and bills in a notebook so they find it very hard to maintain.
* The user manages all his expenses in software and faces difficulties with internet issues.
* Mobile Users manage their expenses in a mobile app they spend more if it doesn’t have daily limit remainders.
* Small-scale shopkeepers maintain their profit and loss in their notebooks so it is difficult to maintain the ledger.
* People with loans often forget to pay the amount on time due to which they face losses.
* Students find it difficult in tracking semester fees and collecting fee receipts at the correct time so they face many problems.
* Money lenders will be able to track the money which is difficult to remember and track that so it can lead to confusion and fights.